Touchstone Investments®
DISTINCTIVELY ACTIVE®

During the month of December, Touchstone Investments will declare and pay year-end 2026 capital gains distributions. To assist clients with year-end tax planning, the projected distribution for Touchstone Funds in which a capital gains distribution is anticipated are provided below. These amounts reflect activity as of September 30, 2026 are only estimates and could change dramatically. Actual distributions may be impacted by security transactions and shareholder activity, as well as required tax adjustments and external auditor comments until the record date of the distribution. Because these are just estimates, funds not currently listed could pay capital gains and funds that are listed may not pay capital gains. Capital gains are offset by capital loss carryforwards and by portfolio managers who take the opportunity to offset realized gains with losses. Capital gains distributions are paid in addition to any income distributions made by the funds.

Estimated Capital Gains as of September 30, 2026

Fund	Record Date	Ex-Date	Payable Date	Short Term Capital Gain	Long Term Capital Gain	Total Gain Per Share (1)	% NAV (1)(2)
Touchstone Balanced Fund	12/10/26	12/11/26	12/11/26	0.00	1.72	1.72	5.39 - 5.46
Touchstone Dividend Equity Fund	12/10/26	12/11/26	12/11/26	0.05	1.07	1.12	5.06 - 5.10
Touchstone Dynamic Large Cap Growth Fund	12/10/26	12/11/26	12/11/26	3.53	4.84	8.37	13.45 - 15.79
Touchstone Focused Fund	12/10/26	12/11/26	12/11/26	0.01	3.00	3.01	3.19 - 3.72
Touchstone International Value Fund	12/10/26	12/11/26	12/11/26	0.35	1.95	2.30	9.50 - 10.64
Touchstone Large Cap Focused Fund	12/10/26	12/11/26	12/11/26	0.01	2.31	2.32	2.51 - 2.86
Touchstone Large Cap Fund	12/10/26	12/11/26	12/11/26	0.00	0.11	0.11	0.48 - 0.50
Touchstone Mid Cap Fund	12/10/26	12/11/26	12/11/26	0.00	4.01	4.01	7.15 - 8.28
Touchstone Mid Cap Growth Fund	12/10/26	12/11/26	12/11/26	1.17	1.68	2.85	6.02 - 7.01
Touchstone Mid Cap Value Fund	12/10/26	12/11/26	12/11/26	0.65	1.69	2.34	8.58 - 9.31
Touchstone Non-US Equity Fund	12/10/26	12/11/26	12/11/26	0.00	0.12	0.12	0.33 - 0.35
Touchstone Sands Capital Select Growth Fund	12/10/26	12/11/26	12/11/26	0.00	2.25	2.25	10.17 - 12.00
Touchstone Small Cap Value Fund	12/10/26	12/11/26	12/11/26	0.12	3.95	4.07	8.47 - 9.20
Touchstone Small Company Fund	12/10/26	12/11/26	12/11/26	0.28	0.49	0.77	8.94 - 10.97
Touchstone Value Fund	12/10/26	12/11/26	12/11/26	0.15	0.78	0.93	7.30 - 7.38

[1] Net Asset Values (NAV) and shares outstanding as of Tuesday, October 13, 2026 were used in calculating distributions per share and percent of NAV
[2] This is a range based on each fund's highest NAV (low end of the range) to the lowest NAV (high end of the range) respectively. With respect to the ETFs, a range is not displayed since they do not have multiple share classes.

Please note that this material is not intended to replace the advice of an investment professional or a tax advisor. Before making any financial commitment regarding the issues discussed here, consult with the appropriate financial professional.

Please consider the investment objectives, risks, charges and expenses of the Fund carefully before investing. The prospectus and the summary prospectus contain this and other information about the Fund. To obtain a prospectus or a summary prospectus, contact your financial professional or download and/or request one at TouchstoneInvestments.com/resources or call Touchstone at 800.638.8194. Please read the prospectus and/or summary prospectus carefully before investing.

Not FDIC Insured | No Bank Guarantee | May Lose Value

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List of funds currently not estimated to pay cap gains:

Touchstone Active Bond Fund

Touchstone Ares Credit Opportunities Fund

Touchstone Core Municipal Bond Fund

Touchstone Dividend Select ETF

Touchstone Dynamic International ETF

Touchstone Flexible Income Fund

Touchstone High Yield Fund

Touchstone International Equity ETF

Touchstone Large Company Growth ETF

Touchstone Sands Capital Emerging Markets ex-China Growth ETF

Touchstone Sands Capital Emerging Markets Growth Fund

Touchstone Sands Capital International Growth Equity Fund

Touchstone Sands Capital US Select Growth ETF

Touchstone Securitized Income ETF

Touchstone Small Cap Fund

Touchstone Strategic Income ETF

Touchstone Strategic Income Fund

Touchstone Ultra Short Duration Fixed Income Fund

Touchstone Ultra Short Income ETF

Touchstone US Large Cap Focused ETF

Touchstone US Quality Bond Fund