Sands Cap Int Growth Eq Fd

Effective Date : 12/31/2025

All Accounts

Category	Issuer Name	Shares/Par	Market Value Base	
Sands Cap Int Growth Eq Fd				
	3I GROUP PLC	62,156.00	2,725,468.36	
	ADDTECH AB	123,416.00	4,346,539.96	
	ADYEN NV	2,353.00	3,794,388.51	
	AJINOMOTO CO INC	131,100.00	2,771,454.38	
	ARGENX SE	3,006.00	2,527,895.70	
	ASML HOLDING NV	3,970.00	4,247,344.20	
	BAJAJ FINANCE LTD	230,680.00	2,536,785.14	
	CTS EVENTIM AG & CO KGAA	47,918.00	4,386,525.97	
	DINO POLSKA SA	218,380.00	2,507,276.19	
	DOLLARAMA INC.	15,208.00	2,272,973.02	
	DREYFUS GOVERNMENT CASH MANAGE	1,651,993.54	1,651,993.54	
	ESSILORLUXOTTICA	10,238.00	3,237,234.48	
	FERRARI NV	6,506.00	2,404,357.36	
	FLUTTER ENTERTAINMENT PLC	14,919.00	3,208,181.76	
	GALDERMA GROUP AG	23,661.00	4,818,157.11	
	HDFC BANK LTD	244,788.00	2,704,147.38	
	HEXAGON AB	206,004.00	2,426,460.22	
	KEYENCE CORP	8,900.00	3,219,352.51	
	LIBERTY MEDIA CORP	30,659.00	3,020,218.09	
	MERCADOLIBRE INC	2,164.00	4,358,858.64	
	NU HOLDINGS LTD/CAYMAN ISLANDS	137,031.00	2,293,898.94	
	ON HOLDING AG	54,259.00	2,521,958.32	
	PANDORA A/S	14,047.00	1,553,402.34	
	PRO MEDICUS LTD	7,995.00	1,174,171.32	
	SEA LTD	35,248.00	4,496,587.36	
	SHOPIFY INC	41,978.00	6,757,198.66	
	SPOTIFY TECHNOLOGY SA	8,046.00	4,672,392.66	
	STEVANATO GROUP SPA	86,041.00	1,731,144.92	
	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	27,644.00	8,400,735.16	
	TITAN CO LTD	46,898.00	2,117,135.00	
	VAT GROUP AG	5,948.00	2,855,634.44	
	WEG SA	192,047.00	1,700,114.05	
TOTAL Sands Cap Int Growth Eq Fd		**3,695,201.54**	**103,439,985.69**	