TS Core Municipal Bond Fund

Effective Date : 12/31/2025

All Accounts

Category	Issuer Name	Shares/Par	Market Value Base	
TS Core Municipal Bond Fund				
	ARIZONA BRD OF RGTS UNIV ARIZO	500,000.00	517,013.10	
	AUBREY TX	500,000.00	530,669.80	
	BARRY CNTY MO COPS	500,000.00	526,823.15	
	BEE CAVE TX	500,000.00	564,765.40	
	BENTON CNTY WA PUBLIC UTILITY	500,000.00	509,146.45	
	BLACK BELT ENERGY GAS DIST AL	500,000.00	516,090.55	
	CENTRL PLAINS ENERGY PROJ NE G	500,000.00	532,805.20	
	CHICAGO IL	500,000.00	525,296.50	
	CHICAGO IL BRD OF EDU	500,000.00	389,322.75	
	CHICAGO IL O'HARE INTERNATIONA	500,000.00	524,293.90	
	CHICAGO IL O'HARE INTERNATIONA	500,000.00	510,121.10	
	CLARK CNTY NV SCH DIST	500,000.00	491,563.25	
	COLORADO ST HLTH FACS AUTH REV	500,000.00	513,400.40	
	COLORADO ST HLTH FACS AUTH REV	500,000.00	527,865.55	
	CONNECTICUT ST HLTH & EDUCTNL	500,000.00	510,102.90	
	COOK CNTY IL SCH DIST #27 NORT	500,000.00	471,110.70	
	DECATUR TX SPL ASSMNT REVENUE	500,000.00	513,598.50	
	DREYFUS GOVERNMENT CASH MANAGE	761,383.44	761,383.44	
	DULUTH MN ECON DEV AUTH HLTH C	500,000.00	563,692.75	
	EAGLE RIVER CO WTR & SANTN DIS	535,000.00	519,288.07	
	ENERGY S E AL A COOPERATIVE DI	500,000.00	529,765.85	
	ERIE PA HGR EDU BLDG AUTH	450,000.00	418,510.31	
	FLORIDA ST DEV FIN CORP SOL WS	500,000.00	510,317.75	
	GREATER TEXAS CULTURAL EDU FAC	510,000.00	534,517.49	
	GTR JASPER IN SCH BLDG CORP	500,000.00	529,329.45	
	GUAM PWR AUTH REVENUE	350,000.00	355,115.46	
	HAMILTON CNTY OH HOSP FACS REV	500,000.00	529,739.10	
	HARRIS CNTY TX	500,000.00	522,008.50	
	HARRIS CNTY TX CULTURAL EDU FA	465,000.00	475,814.55	
	HARRIS CNTY TX HOSP DIST CTFS	500,000.00	517,438.50	
	HARRIS CNTY TX WC&ID #159	615,000.00	562,456.12	
	HLTH CARE AUTH FOR BAPTIST HLT	500,000.00	548,942.70	
	HUDSONVILLE MI PUBLIC SCHS	500,000.00	517,009.45	
	ILLINOIS ST	500,000.00	523,989.70	
	ILLINOIS ST FIN AUTH REVENUE	500,000.00	510,003.25	
	ILLINOIS ST SALES TAX REVENUE	500,000.00	522,375.75	
	INDIANA ST FIN AUTH REVENUE	500,000.00	523,151.95	
	IOWA ST HGR EDU LOAN AUTH REVE	500,000.00	507,837.20	
	JACKSON MS	500,000.00	505,426.90	
	KENTUCKY ST PUBLIC ENERGY AUTH	500,000.00	509,743.35	
	L'ANSE CREUSE MI PUBLIC SCHS	500,000.00	523,767.35	
	LOUISIANA LOC GOVT ENVRNMNTL F	500,000.00	515,974.05	
	LOUISIANA ST GAS & FUELS TAX R	500,000.00	506,273.20	
	MAIN STREET NATURAL GAS INC GA	500,000.00	534,997.40	
	MASSACHUSETTS ST DEV FIN AGY R	500,000.00	546,682.30	
	MET GOVT NASHVILLE & DAVIDSONC	500,000.00	520,585.10	

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	MIAMI-DADE CNTY FL TRANSIT SAL	500,000.00	445,241.00	
	MICHIGAN FINANCE AUTHORITY	500,000.00	541,271.90	
	MISSOURI JT MUNI ELEC UTILITY	500,000.00	556,362.55	
	MONTROSE REDEV AUTH TX TAX INC	500,000.00	508,034.05	
	MUNI ELEC AUTH OF GA	500,000.00	504,745.90	
	NEW JERSEY ST ECON DEV AUTH SC	500,000.00	525,369.65	
	NEW JERSEY ST TRANSPRTN TRUST	500,000.00	515,973.45	
	NEW YORK CITY NY TRANSITIONAL	500,000.00	515,262.30	
	NEW YORK ST DORM AUTH REVENUES	500,000.00	497,293.90	
	NEWARK HGR EDU FIN CORP TX EDU	500,000.00	417,297.65	
	NORTH DAKOTA ST BRD OF HGR EDU	510,000.00	523,981.34	
	NORTH PINE VISTAS MET DIST #2	500,000.00	534,598.75	
	OHIO ST HGR EDUCTNL FAC COMMIS	500,000.00	506,899.10	
	OHIO ST UNIV	500,000.00	402,448.70	
	ORLAND PARK IL	500,000.00	461,490.10	
	PEARLAND TX INDEP SCH DIST	500,000.00	497,128.65	
	PENNSYLVANIA ST HGR EDUCTNL FA	500,000.00	540,466.45	
	PHILADELPHIA PA HOSPS & HGR ED	500,000.00	544,130.35	
	PHILADELPHIA PA SCH DIST	450,000.00	494,373.47	
	PITTSBURGH PA SCH DIST	500,000.00	500,925.85	
	PROSPER TX INDEP SCH DIST	500,000.00	516,557.05	
	PULASKI CNTY AR HOSP REVENUE	500,000.00	520,578.40	
	REGL TRANSPRTN DIST CO COPS	500,000.00	524,676.45	
	REGL TRANSPRTN DIST CO COPS	500,000.00	539,658.15	
	ROCK HILL SC UTILITY SYS REVEN	500,000.00	512,984.20	
	SAINT LOUIS MO GEN FND REVENUE	500,000.00	531,536.70	
	SAINT LUCIE CNTY FL SCH BRD CO	500,000.00	514,861.65	
	SMITH CNTY TX	500,000.00	577,340.05	
	TOBACCO SETTLEMENT FING CORP N	500,000.00	523,663.70	
	TROY NY CAPITAL RESOURCE CORP	500,000.00	544,727.45	
	UPLAND IN ECON DEV REVENUE	500,000.00	464,837.40	
	WESTMORELAND CNTY PA MUNI AUTH	500,000.00	520,636.30	
	WESTMORELAND CNTY PA MUNI AUTH	500,000.00	503,605.20	
	WILL CNTY IL	500,000.00	494,166.75	
	WILLIAMSBURG OH LOCAL SCH DIST	500,000.00	515,550.00	
	WISCONSIN ST HLTH & EDUCTNL FA	500,000.00	466,349.25	
TOTAL TS Core Municipal Bond Fund		**41,146,383.44**	**42,125,150.00**	