

TS Ares Credit Opportunities

Effective Date : 12/31/2025

All Accounts

Category	Issuer Name	Shares/Par	Market Value Base
TS Ares Credit Opportunities			
	1011778 BC / NEW RED FIN	1,704,000.00	1,734,988.94
	1261229 BC LTD	4,892,000.00	5,089,162.81
	ABC SUPPLY CO INC	6,256,000.00	6,213,077.58
	ACRISURE LLC / FIN INC	2,733,000.00	2,845,777.25
	AI AQUA MERGER SUB INC	2,819,731.90	2,824,892.01
	AIMCO	250,000.00	250,022.50
	AIMCO	603,924.00	373,748.03
	AIMCO	470,000.00	397,965.45
	AIMCO	250,000.00	249,988.75
	AIMCO	500,000.00	457,669.50
	ALBERTSONS COS/SAFEWAY	6,107,000.00	5,864,806.76
	ALBERTSONS COS/SAFEWAY	605,000.00	621,947.87
	ALLIANT HOLD / CO-ISSUER	4,402,000.00	4,373,987.87
	ALLIANT HOLD / CO-ISSUER	3,451,000.00	3,580,327.67
	ALLISON TRANSMISSION INC	5,938,000.00	5,930,050.21
	ALPHA GENERATION LLC	2,926,000.00	3,024,067.82
	ALTICE FRANCE SA	6,269,928.00	6,080,525.20
	AMERICAN AXLE & MFG INC	1,794,000.00	1,826,747.68
	AMERICAN AXLE & MFG INC	1,240,000.00	1,263,575.13
	AMSTED INDUSTRIES	1,477,000.00	1,449,864.26
	AMSTED INDUSTRIES	1,370,000.00	1,411,084.93
	AMWINS GROUP INC	702,000.00	721,818.16
	ANCHORAGE CAPITAL CLO LTD	250,000.00	252,896.00
	ANCHORAGE CAPITAL CLO LTD	250,000.00	164,352.25
	ANCHORAGE CAPITAL CLO LTD	250,000.00	249,482.50
	ANCHORAGE CREDIT FUNDING LTD.	1,060,000.00	998,797.72
	ANCHORAGE CREDIT FUNDING LTD.	1,150,000.00	1,066,244.35
	APOLLO DEBT SOLUTIONS BD	3,324,000.00	3,487,827.23
	ARCHROCK PARTNERS LP/FIN	2,577,000.00	2,591,560.05
	ARCHROCK PARTNERS LP/FIN	1,436,000.00	1,480,978.39
	ARDAGH GROUP SA	2,149,252.00	1,963,879.02
	ARDAGH GROUP SA	144,913.00	157,175.23
	ARDAGH PKG FIN/HLDGS USA	500,000.00	201,119.19
	ARMORICA LUX SARL	1,200,000.00	1,342,548.48
	ARTERA SERVICES LLC	522,860.00	434,152.10
	ARTHUR J GALLAGHER & CO	4,919,000.00	4,739,614.84
	ARUBA INVESTMENT HOLDING	5,714,983.62	5,207,778.82
	ASBURY AUTOMOTIVE GROUP	480,000.00	478,621.44
	ASBURY AUTOMOTIVE GROUP	2,340,000.00	2,302,580.12
	ASCENT RESOURCES/ARU FIN	1,690,000.00	1,747,179.46
	ASMODEE GROUP AB	569,066.68	702,336.56
	ASP UNIFRAX HOLDINGS INC	9,519,191.94	1,047,111.11
	ASURION LLC/ASURION CO	2,319,000.00	2,405,954.08
	ATHENAHEALTH GROUP INC	1,732,432.87	1,734,234.60
	AVAYA HOLDINGS CORP	3,915.00	55,463.81
	AVAYA HOLDINGS CORP	2,011.00	28,489.84

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	AVAYA HOLDINGS CORP	17,015.00	241,051.51
	AVAYA HOLDINGS CORP	4,968.00	70,381.66
	AVAYA INC	1,126,418.25	1,007,344.58
	AVIENT CORP	3,015,000.00	3,099,154.68
	AXALTA COAT/DUTCH HLD BV	4,191,000.00	4,195,251.94
	AXON ENTERPRISE INC	1,103,000.00	1,147,480.86
	BABSON CLO LTD	250,000.00	253,012.50
	BAIN CAPITAL CREDIT CLO LIMIT	520,638.00	211,651.84
	BAIN CAPITAL CREDIT CLO LIMIT	620,000.00	140,205.56
	BAIN CAPITAL CREDIT CLO LIMIT	2,267,000.00	694,683.61
	BALL CORP	6,174,000.00	5,709,299.07
	BATH & BODY WORKS INC	4,986,000.00	5,044,177.30
	BATH & BODY WORKS INC	2,120,000.00	2,104,170.17
	BATH & BODY WORKS INC	92,000.00	94,274.24
	BATH & BODY WORKS INC	405,000.00	414,098.33
	BAUSCH HEALTH COS INC	527,000.00	471,665.00
	BAYARD PARK CLO LTD	250,000.00	171,103.50
	BAYARD PARK CLO LTD	250,000.00	2,567.75
	BEACON ROOFING SUPPLY IN	2,270,000.00	2,370,830.40
	BELO CORP	72,000.00	74,860.99
	BENEFIT STREET PARTNERS CLO LT	250,000.00	207,000.75
	BENEFIT STREET PARTNERS CLO LT	490,000.00	429,385.04
	BENEFIT STREET PARTNERS CLO LT	250,000.00	250,252.75
	BLACKSTONE MORTGAGE TR	2,190,000.00	2,336,506.62
	BOYNE USA INC	2,801,000.00	2,762,697.00
	BROOKFIELD PPTY REIT INC	27,000.00	26,868.43
	BROOKFIELD PPTY REIT INC	5,137,000.00	5,076,669.53
	BUILDERS FIRSTSOURCE INC	2,297,000.00	2,375,770.75
	BWX TECHNOLOGIES INC	2,620,000.00	2,580,469.44
	BWX TECHNOLOGIES INC	2,140,000.00	2,085,320.65
	C&S GROUP ENTERPRISES LL	3,500,000.00	3,238,886.70
	CAESARS ENTERTAIN INC	780,000.00	807,812.44
	CALPINE CORP	4,200,000.00	4,202,742.60
	CALPINE CORP	1,076,000.00	1,073,300.64
	CARLYLE GLOBAL MARKET STRATEGI	1,000,000.00	549,509.00
	CARLYLE GLOBAL MARKET STRATEGI	267,913.00	217,892.57
	CARLYLE GLOBAL MARKET STRATEGI	750,000.00	363,652.50
	CARLYLE GLOBAL MARKET STRATEGI	460,000.00	335,180.84
	CARLYLE GLOBAL MARKET STRATEGI	250,000.00	250,956.25
	CARLYLE GLOBAL MARKET STRATEGI	420,000.00	368,065.74
	CCO HLDGS LLC/CAP CORP	4,584,000.00	4,547,967.93
	CCO HLDGS LLC/CAP CORP	7,580,000.00	7,136,659.82
	CCO HLDGS LLC/CAP CORP	675,000.00	620,396.15
	CEDAR FUNDING LTD	250,000.00	94,783.00
	CELANESE US HOLDINGS LLC	1,968,000.00	1,957,695.75
	CHARLES RIVER LABORATORI	1,147,000.00	1,136,681.92
	CHART INDUSTRIES INC	2,589,000.00	2,748,138.06

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	CHEMOURS CO	2,314,000.00	2,250,388.72
	CHOBANI LLC/FINANCE CORP	3,200,000.00	3,200,601.60
	CHPPR MIDCO INC	2,490,465.61	2,487,352.53
	CHS/COMMUNITY HEALTH SYS	2,361,000.00	2,101,290.00
	CHS/COMMUNITY HEALTH SYS	1,001,000.00	891,581.49
	CHS/COMMUNITY HEALTH SYS	2,615,000.00	2,455,797.23
	CHURCHILL DOWNS INC	4,100,000.00	4,084,715.20
	CHURCHILL DOWNS INC	1,200,000.00	1,199,999.16
	CIFC FUNDING LTD	2,754,292.00	652,062.11
	CIFC FUNDING LTD	500,000.00	203,540.50
	CIFC FUNDING LTD	772,725.00	487,530.75
	CIFC FUNDING LTD	250,000.00	248,130.75
	CIFC FUNDING LTD	350,000.00	351,305.85
	CIFC FUNDING LTD	1,093,949.00	1,085,583.57
	CIFC FUNDING LTD	391,000.00	323,423.86
	CIFC FUNDING LTD	250,000.00	248,795.75
	CIFC FUNDING LTD	460,000.00	392,455.44
	CIFC FUNDING LTD	500,000.00	448,495.50
	CIFC FUNDING LTD	250,000.00	250,067.50
	CLEAN HARBORS INC	625,000.00	643,114.38
	CLEAN HARBORS INC	2,830,000.00	2,903,580.00
	CLERMONT PARK CLO LTD.	632,000.00	453,374.68
	CLERMONT PARK CLO LTD.	632,000.00	14,055.68
	CLOUD SOFTWARE GRP INC	3,000,000.00	3,123,579.96
	CLOUD SOFTWARE GRP INC	1,714,000.00	1,791,198.95
	CLOUD SOFTWARE GRP INC	756,000.00	749,239.32
	CLOUD SOFTWARE GRP INC	745,000.00	754,750.50
	CLOUD SOFTWARE GRP INC	2,104,126.49	2,105,767.71
	CNT PRNT/CDK GLO II/FIN	1,655,000.00	1,438,672.14
	COHERENT CORP	739,000.00	736,167.49
	COINBASE GLOBAL INC	2,151,000.00	2,049,136.86
	COMMSCOPE LLC	3,911,000.00	3,905,485.49
	CONSTELLIUM SE	4,571,000.00	4,413,751.66
	COUGAR JV SUBSIDIARY LLC	1,896,000.00	2,026,952.93
	CP ATLAS BUYER INC	676.00	633.75
	CP ATLAS BUYER INC	970,000.00	1,004,677.02
	CP ATLAS BUYER INC	3,713,000.00	3,517,773.06
	CROWN AMERICAS LLC	1,700,000.00	1,738,885.80
	CSC HOLDINGS LLC	582,000.00	385,555.15
	CSC HOLDINGS LLC	4,767,000.00	1,762,192.58
	CSC HOLDINGS LLC	416,000.00	255,110.42
	CSC HOLDINGS LLC	1,315,000.00	469,706.31
	CSC HOLDINGS LLC	205,000.00	124,081.42
	CSC HOLDINGS LLC	76,000.00	46,360.00
	CVR ENERGY INC	1,701,000.00	1,675,285.81
	CVR ENERGY INC	900,000.00	925,062.62
	DISH DBS CORP	1,761,000.00	1,707,725.15

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	DISH DBS CORP	2,673,000.00	2,624,224.27
	DREYFUS GOVERNMENT CASH MANAGE	38,839,099.99	38,839,099.99
	DRYDEN SENIOR LOAN FUND	650,000.00	227,361.55
	EAGLE POINT CREDIT CO	188,884.00	1,087,971.84
	ELASTIC NV	3,278,000.00	3,174,384.71
	ELMWOOD CLO 24 LTD	1,945,000.00	1,008,581.70
	ELMWOOD CLO 42 LTD	250,000.00	258,305.50
	ELMWOOD CLO 44 LTD	760,000.00	633,023.00
	ELMWOOD CLO 46 LTD	250,000.00	251,126.00
	ELMWOOD CLO VIII LTD	588,235.00	162,152.86
	EMRLD BOR / EMRLD CO-ISS	2,712,000.00	2,826,782.17
	ENTEGRIS INC	500,000.00	480,499.50
	ENTEGRIS INC	1,488,000.00	1,492,999.68
	FERTITTA ENTERTAINMENT	5,227,000.00	5,076,661.03
	FERTITTA ENTERTAINMENT	1,792,000.00	1,703,180.42
	FINANCIERE LABEYRIE FINE	1,003,112.54	1,089,641.89
	FLEXSYS CAYMAN HOLDINGS	5,511,081.62	303,109.49
	FLEXSYS CAYMAN HOLDINGS	2,936,935.95	1,776,846.25
	FOCUS FINANCIAL PARTNERS	3,590,000.00	3,696,460.88
	FORTESCUE TREASURY PTY L	1,202,000.00	1,199,055.60
	FORTESCUE TREASURY PTY L	1,434,000.00	1,386,519.14
	FORTREA HOLDINGS INC	3,418,000.00	3,493,893.27
	FOX CORP	1,500,000.00	1,508,007.83
	FOX CORP	1,500,000.00	1,448,204.03
	FREEPORT LNG INVESTMENTS	4,189,123.95	4,190,883.38
	FREEPORT-MCMORAN INC	3,424,000.00	3,535,415.35
	FRONERI US INC	617,707.18	617,015.35
	FRST STU BID/FRST TRANS	2,650,000.00	2,576,393.60
	GAINWELL ACQUISITION COR	4,911,735.45	4,817,184.54
	GAP INC/THE	4,640,000.00	4,400,252.13
	GATES CORPORATION/DE	1,615,000.00	1,677,145.28
	GEN DIGITAL INC	3,043,000.00	3,138,087.66
	GENMAB A/S/GENMAB FIN	1,926,000.00	1,973,374.63
	GENMAB A/S/GENMAB FIN	1,828,000.00	1,926,145.39
	GFL ENVIRONMENTAL INC	1,500,000.00	1,479,598.86
	GGAM FINANCE LTD	2,985,000.00	3,095,716.64
	GGAM FINANCE LTD	600,000.00	608,874.00
	GLOBAL MEDICAL RESPONSE	2,960,000.00	3,076,546.57
	GO DADDY OPCO/FINCO	4,277,000.00	4,100,708.48
	GRAPHIC PACKAGING INTERN	3,721,000.00	3,517,413.97
	GRAPHIC PACKAGING INTERN	798,000.00	812,868.34
	GRAY MEDIA INC	5,051,000.00	3,917,773.50
	GRAY MEDIA INC	951,000.00	989,539.28
	GRAY MEDIA INC	1,635,000.00	1,670,690.14
	GRIFOLS SA	500,000.00	581,180.87
	GRIFOLS SA	6,162,000.00	6,085,195.60
	HAT HOLDINGS I LLC/HAT	509,000.00	505,770.41

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	HAT HOLDINGS I LLC/HAT	80,000.00	83,051.41
	HCA INC	2,271,000.00	2,059,936.44
	HILTON DOMESTIC OPERATIN	4,531,000.00	4,402,279.27
	HOWDEN UK REFINANCE / US	5,255,000.00	5,411,620.39
	ICELAND BONDCO PLC	1,200,000.00	1,575,596.55
	INTEGER HOLDINGS CORP	2,850,000.00	2,630,550.00
	INVESCO CLO LTD	75,000.00	16,937.33
	INVESCO CLO LTD	750,000.00	219,013.50
	INVESCO CLO LTD	250,000.00	258,477.25
	IQVIA INC	3,000,000.00	3,134,754.42
	IRON MOUNTAIN INC	4,756,000.00	4,692,022.91
	IRON MOUNTAIN INC	1,505,000.00	1,486,796.74
	IRON MOUNTAIN INC	700,000.00	667,447.38
	ITT HOLDINGS LLC	6,153,000.00	5,906,291.77
	JEFFERIES FIN LLC / JFIN	3,561,000.00	3,427,889.46
	JH NORTH AMERICA HOLDING	2,795,000.00	2,869,226.79
	KKR FINANCIAL CLO LTD	900,000.00	648,381.60
	KKR FINANCIAL CLO LTD	250,000.00	250,070.00
	KODIAK GAS SERVICES LLC	860,000.00	894,792.16
	KODIAK GAS SERVICES LLC	2,130,000.00	2,176,623.78
	KODIAK GAS SERVICES LLC	2,130,000.00	2,189,502.04
	KORN/FERRY INTERNATIONAL	5,484,000.00	5,479,406.05
	LABL INC	1,851,000.00	984,458.16
	LABL INC	7,420,753.70	4,673,739.10
	LABORATOIRE EIMER SELAS	2,500,000.00	2,460,424.46
	LADDER CAP FIN LLLP/CORP	2,156,000.00	2,141,655.27
	LAMB WESTON HLD	3,303,000.00	3,195,069.55
	LBM ACQUISITION LLC	748,000.00	673,655.38
	LCM INVESTMENTS HOLDINGS	5,143,000.00	5,068,519.59
	LEVEL 3 FINANCING INC	7,629,000.00	7,419,202.50
	LEVEL 3 FINANCING INC	4,155,000.00	4,282,026.49
	LIFEPOINT HEALTH INC	1,509,000.00	1,624,347.96
	LIFEPOINT HEALTH INC	2,607,000.00	2,829,799.43
	LIGHT & WONDER INTL INC	4,828,000.00	4,886,322.24
	LIGHTHOUSE PARK CLO LTD	250,000.00	249,881.25
	LITHIA MOTORS INC	1,222,000.00	1,174,580.90
	LIVE NATION ENTERTAINMEN	3,966,000.00	3,973,856.65
	LIVE NATION ENTERTAINMEN	1,125,000.00	1,135,109.25
	MADISON IAQ LLC	7,176,000.00	7,050,711.35
	MADISON PARK FUNDING LTD	688,936.00	280,870.25
	MADISON PARK FUNDING LTD	300,000.00	2,376.00
	MADISON PARK FUNDING LTD	2,383,335.00	256,966.41
	MADISON PARK FUNDING LTD	500,000.00	196,733.00
	MADISON PARK FUNDING LTD	2,174,329.00	869,083.65
	MADISON PARK FUNDING LTD	625,000.00	224,284.38
	MADISON PARK FUNDING LTD	250,000.00	152,148.00
	MADISON PARK FUNDING LTD	686,239.00	348,537.36

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	MADISON PARK FUNDING LTD	227,540.00	103,395.31
	MADISON PARK FUNDING LTD	678,700.00	276,003.54
	MADISON PARK FUNDING LTD	420,000.00	403,444.86
	MADISON PARK FUNDING LTD	250,000.00	250,102.75
	MADISON PARK FUNDING LTD	640,000.00	636,980.48
	MADISON PARK FUNDING LTD	250,000.00	26,954.50
	MADISON PARK FUNDING LTD	1,000,000.00	454,405.00
	MADISON PARK XLIV	340,000.00	118,793.28
	MAGNETITE CLO LTD	250,000.00	250,746.00
	MAGNETITE CLO LTD	1,000,000.00	1,002,706.00
	MAGNETITE CLO LTD	250,000.00	250,953.75
	MAGNETITE CLO LTD	250,000.00	177,579.75
	MAGNETITE CLO LTD	250,000.00	174,754.50
	MAGNETITE CLO LTD	530,000.00	470,580.11
	MAGNETITE CLO LTD	250,000.00	256,319.25
	MAGNETITE CLO LTD	250,000.00	249,998.50
	MAGNETITE CLO LTD	610,000.00	556,080.27
	MARAVAI INTERMEDIATE HOL	642,474.47	631,231.17
	MCAFEE CORP	3,691,000.00	3,218,838.31
	MEDLINE BORROWER LP	4,486,000.00	4,379,722.40
	MEDLINE BORROWER LP	1,138,261.28	1,141,937.86
	MGM RESORTS INTL	3,449,000.00	3,441,307.70
	MIDCAP FINANCIAL	4,731,000.00	4,723,767.25
	MIDCAP FINANCIAL	2,157,441.00	2,022,369.19
	MOLINA HEALTHCARE INC	3,856,000.00	3,792,165.96
	MOSS CREEK RESOURCES HLD	5,606,000.00	5,367,736.42
	MPT OPER PARTNERSP/FINL	1,495,000.00	1,443,269.56
	MPT OPER PARTNERSP/FINL	1,738,000.00	1,856,068.30
	NABORS INDUSTRIES INC	2,038,000.00	2,130,851.28
	NABORS INDUSTRIES INC	1,887,000.00	1,830,563.72
	NABORS INDUSTRIES INC	1,335,000.00	1,312,904.90
	NEINOR HOMES SLU	238,000.00	290,305.64
	NEP GROUP INC	5,665,752.75	5,171,755.77
	NEXSTAR MEDIA INC	1,061,000.00	1,053,414.17
	NEXSTAR MEDIA INC	128,000.00	128,344.45
	NISSAN MOTOR CO	2,825,000.00	3,004,367.33
	NORTHERN OIL & GAS INC	3,355,000.00	3,266,600.45
	NOVELIS CORP	881,000.00	851,046.37
	NOVELIS CORP	2,829,000.00	2,867,958.47
	NRG ENERGY INC	4,871,000.00	4,551,864.65
	NRG ENERGY INC	15,000.00	14,025.92
	NRG ENERGY INC	645,000.00	713,880.20
	NRG ENERGY INC	3,844,000.00	3,947,407.44
	NUSTAR LOGISTICS LP	955,000.00	966,112.38
	OAK HILL CREDIT PARTNERS	250,000.00	250,456.75
	OCP CLO LTD	610,000.00	232,311.79
	OCP CLO LTD	250,000.00	251,093.25

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	OCP CLO LTD	534,000.00	199,992.61
	OCP CLO LTD	250,000.00	126,958.75
	OCP CLO LTD	450,000.00	389,447.55
	OCTAGON 61 LTD	250,000.00	255,335.25
	OCTAGON 63 LTD	1,166,666.00	1,178,432.99
	ODIDO GROUP HOLDING BV	1,000,000.00	1,182,997.40
	OHA CREDIT PARTNERS LTD	730,000.00	349,219.59
	OHA LOAN FUNDING LTD	389,058.00	212,480.91
	OID-OL INTERMEDIATE	668,030.03	684,450.21
	OID-OL INTERMEDIATE	4,399,419.21	3,653,365.70
	ON SEMICONDUCTOR CORP	5,454,000.00	5,333,231.59
	ONEMAIN FINANCE CORP	7,722,000.00	7,646,633.59
	ONEMAIN FINANCE CORP	392,000.00	382,005.76
	ONEMAIN FINANCE CORP	1,937,000.00	2,012,407.41
	ONEMAIN FINANCE CORP	176,000.00	178,509.91
	ONEOK INC	208,000.00	196,904.96
	ONEOK INC	6,804,000.00	6,266,722.00
	ONT GAMING GTA/OTG CO-IS	2,917,000.00	2,765,880.85
	OPEN TEXT INC	2,021,000.00	1,931,714.93
	OPTION CARE HEALTH INC	4,077,000.00	3,983,352.17
	ORACLE CORP	2,659,000.00	1,945,659.73
	OXFORD LANE CAPITAL CORP	150,000.00	2,196,000.00
	PAPA JOHN'S INTERNATIONAL	1,274,000.00	1,208,325.16
	PASADENA PERFORMANCE PRO	3,070,778.65	3,066,940.18
	PATTERN ENERGY OP LP/PAT	4,203,000.00	4,145,182.69
	PERFORMANCE FOOD GROUP I	2,250,000.00	2,253,168.00
	PERFORMANCE FOOD GROUP I	2,484,000.00	2,434,434.51
	PERFORMANCE FOOD GROUP I	1,000,000.00	1,030,926.00
	PES HOLDINGS LLC	913,784.45	4,568.92
	PG POLARIS BIDCO SARL	785,380.83	786,975.15
	PIXLEY PARK CLO LTD	2,228,382.00	1,434,137.63
	PIXLEY PARK CLO LTD	2,228,382.00	91,198.76
	POLARIS NEWCO LLC	2,153,284.43	2,073,354.51
	POST HOLDINGS INC	5,480,000.00	5,510,417.84
	PRAIRIE ACQUIROR LP	286,889.21	288,263.41
	PRETIUM PKG HOLDINGS INC	6,911,109.98	2,720,005.55
	PTC INC	3,497,000.00	3,444,417.71
	PYE-BARKER FIRE & SAFETY	254,150.00	255,631.69
	PYE-BARKER FIRE & SAFETY	1,700,850.00	1,710,765.96
	QNITY ELECTRONICS INC	651,000.00	665,613.65
	QNITY ELECTRONICS INC	930,000.00	963,992.93
	QUIKRETE HOLDINGS INC	2,230,000.00	2,321,204.77
	RAVEN ACQUISITION HOLDIN	2,816,000.00	2,901,471.23
	RLJ LODGING TRUST LP	5,726,000.00	5,694,879.19
	RLJ LODGING TRUST LP	793,000.00	751,757.50
	ROCKET COS INC	1,570,000.00	1,636,916.16
	ROCKETMTGE CO-ISSUER INC	1,242,000.00	1,199,595.14

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Category	Issuer Name	Shares/Par	Market Value Base
	RR LTD	490,000.00	278,991.79
	RR LTD	250,000.00	250,746.25
	RR LTD	350,000.00	274,474.55
	RR LTD	3,999,999.00	2,787,327.30
	RR LTD	250,000.00	250,226.00
	RYAN SPECIALTY	3,070,000.00	3,136,827.39
	SCIENCE APPLICATIONS INT	5,990,000.00	6,072,301.22
	SCIH SALT HOLDINGS INC	4,478,000.00	4,478,815.00
	SCIH SALT HOLDINGS INC	1,438,000.00	1,444,183.40
	SCIH SALT HOLDINGS INC	2,201,922.75	2,205,137.56
	SCRIPPS ESCROW II INC	5,485,000.00	5,046,961.32
	SEAGATE DATA STOR	302,000.00	265,886.25
	SEALED AIR/SEALED AIR US	4,243,000.00	4,313,365.91
	SENSATA TECHNOLOGIES BV	2,829,000.00	2,761,165.96
	SERVICE CORP INTL	2,130,000.00	2,167,785.82
	SHIFT4 PAYMENTS LLC/FIN	1,810,000.00	1,868,712.78
	SIMMONS FOOD INC/SIMMONS	1,871,000.00	1,803,093.36
	SIRIUS XM RADIO INC	526,000.00	527,280.88
	SIRIUS XM RADIO INC	240,000.00	241,963.70
	SIRIUS XM RADIO INC	6,389,000.00	6,332,735.91
	SIX FLAGS ENTERTAINMENT CORP	4,980,000.00	4,778,396.60
	SIX FLAGS/CANADA WON	456,000.00	454,211.39
	SIXTH STREET CLO XVI LTD.	250,000.00	142,913.25
	SIXTH STREET CLO XVI LTD.	250,000.00	215,648.00
	SIXTH STREET CLO XVI LTD.	250,000.00	250,095.75
	SIXTH STREET CLO XVI LTD.	590,000.00	492,560.91
	SNAP INC	3,594,000.00	3,724,265.28
	SOLSTICE ADVANCED MATERI	1,774,000.00	1,789,600.72
	SOTERA HEALTH HLDGS LLC	2,315,000.00	2,442,225.46
	SPIRIT AVIATION HOLDINGS INC	165,897.00	41,640.15
	SPIRIT AVIATION HOLDINGS INC	19,989.00	1,099.40
	SPIRIT LOYALTY KY LTD/IP	9,947,930.52	497,762.41
	SS&C TECHNOLOGIES INC	350,000.00	350,305.90
	SS&C TECHNOLOGIES INC	4,332,000.00	4,507,072.97
	STANDARD BUILDING SOLUTI	1,370,000.00	1,410,371.16
	STANDARD INDUSTRI INC/NY	4,343,000.00	4,192,336.12
	STATION CASINOS LLC	2,925,000.00	2,900,832.74
	STATION CASINOS LLC	990,000.00	938,522.87
	STATION CASINOS LLC	1,600,000.00	1,637,806.40
	STORM KING PARK CLO LTD	920,000.00	580,727.92
	STORM KING PARK CLO LTD	920,000.00	17,967.60
	SUMMIT MIDSTREAM HOLDING	3,110,000.00	3,224,696.80
	SUNOCO LP	2,220,000.00	2,347,286.23
	SUNOCO LP	3,110,000.00	3,186,956.95
	SYNAPTICS INC	4,327,000.00	4,188,798.65
	TALLGRASS NRG PRTNR/FIN	5,779,000.00	5,825,734.08
	TALLGRASS NRG PRTNR/FIN	1,045,000.00	1,040,169.80

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	TALLGRASS NRG PRTNR/FIN	1,000,000.00	1,034,441.00
	TEGNA INC	2,794,000.00	2,765,557.08
	TELENET FINANCING USD LLC	4,104,191.80	4,101,113.66
	TENET HEALTHCARE CORP	3,000,000.00	3,006,709.83
	TENNECO INC	5,690,000.00	5,708,207.20
	TERRAFORM POWER OPERATIN	2,582,000.00	2,579,471.96
	TERRAFORM POWER OPERATIN	1,750,000.00	1,700,843.38
	TGNR INTERMEDIATE HOLDIN	6,234,426.00	6,172,921.52
	TRANSDIGM INC	160,000.00	162,818.55
	TRANSDIGM INC	2,257,000.00	2,341,824.83
	TRANSMONTAIGNE PARTNERS	4,334,000.00	4,374,440.55
	TRANSOCEAN INTERNTNL LTD	7,736,000.00	6,651,112.33
	TRIDENT TPI HOLDINGS INC	4,332,000.00	4,438,398.25
	TRIMARAN CAVU 2019-1 LTD	250,000.00	251,859.25
	TRIVIUM PACKAGING FIN	1,965,000.00	2,106,409.26
	TRONOX INC	4,926,000.00	3,448,478.22
	TYSON FOODS INC	2,605,000.00	2,408,839.57
	UNDER ARMOUR INC	3,035,000.00	3,037,946.04
	UNITI GROUP/CSL CAPITAL	5,885,000.00	5,651,464.31
	UNITI GROUP/CSL CAPITAL	1,869,000.00	1,841,041.69
	VENTURE GLOBAL LNG INC	5,763,000.00	5,732,771.62
	VENTURE GLOBAL PLAQUE	630,000.00	680,715.63
	VENTURE GLOBAL PLAQUE	1,545,000.00	1,688,475.73
	VENTURE GLOBAL PLAQUE	1,992,000.00	2,040,286.14
	VERIFONE SYSTEMS INC	3,738,761.66	3,533,129.77
	VICI PROPERTIES / NOTE	46,000.00	45,941.04
	VICI PROPERTIES / NOTE	1,810,000.00	1,798,337.43
	VICI PROPERTIES / NOTE	1,801,000.00	1,748,412.02
	VICTORIA'S SECRET & CO	3,717,000.00	3,603,604.40
	VIKING CRUISES LTD	1,200,000.00	1,206,870.00
	VIKING OCEAN CRUISES SHI	2,030,000.00	2,033,221.61
	VIRGIN MEDIA BRISTOL LLC	480,000.00	480,600.00
	VIRGIN MEDIA FINANCE PLC	134,000.00	118,084.10
	VIRGIN MEDIA SECURED FIN	1,460,000.00	1,351,870.50
	VIRGIN MEDIA VEND FIN IV	5,127,000.00	5,029,557.26
	VISTAJET MALTA/VM HOLDS	6,549,000.00	6,232,347.21
	VISTAJET MALTA/VM HOLDS	407,000.00	420,952.37
	VISTRA OPERATIONS CO LLC	1,350,000.00	1,350,586.56
	VISTRA OPERATIONS CO LLC	466,000.00	463,046.90
	VISTRA OPERATIONS CO LLC	3,950,000.00	3,959,087.65
	VMED O2 UK FINAN	400,000.00	364,875.84
	VOLTAGRID LLC	2,608,000.00	2,584,275.81
	VOYA CLO LTD	140,479.00	142,675.39
	VOYA CLO LTD	481,000.00	408,329.56
	VOYA CLO LTD	261,000.00	260,201.60
	VOYA CLO LTD	250,000.00	251,817.50
	WARNERMEDIA HOLDINGS INC	3,478,000.00	2,455,468.00

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Category	Issuer Name	Shares/Par	Market Value Base	
	WASTE PRO USA INC	1,450,000.00	1,493,115.59	
	WESCO DISTRIBUTION INC	2,507,000.00	2,617,518.66	
	WESTERN MIDSTREAM OPERAT	7,738,000.00	6,641,234.45	
	WILSONART LLC	6,477,000.00	5,787,731.97	
	WOLVERINE WORLD WIDE	1,813,000.00	1,676,113.60	
	WR GRACE HOLDING LLC	3,279,000.00	3,121,105.00	
	WR GRACE HOLDING LLC	1,386,000.00	1,382,038.81	
	WR GRACE HOLDING LLC	1,509,000.00	1,528,269.42	
	ZAYO GROUP HOLDINGS INC	4,535,520.58	4,308,744.55	
	ZF NA CAPITAL	2,874,000.00	2,904,596.60	
TOTAL TS Ares Credit Opportunities		951,478,356.34	877,584,110.30	