

Touchstone Dynamic Large Cap Growth Fund

Sub-Advised by: Los Angeles Capital Management LLC

U.S. Equity - Large Cap Growth

3Q/2026

Fund Facts

Class	Inception Date	Symbol	CUSIP	Annual Fund Operating Expense Ratio	
				Total	Net
A Shares	09/29/95	TGVFX	89154X708	1.22%	1.01%
C Shares	08/02/99	TGVCX	89154X807	3.25%	1.73%
Y Shares	02/02/09	TGVYX	89154X559	1.02%	0.68%
INST Shares	02/02/09	TGVVX	89154X542	0.95%	0.62%
R6 Shares	05/09/25	TGVLX	89154M868	382.10%	0.57%

Total Fund Assets \$166.7 Million

Expense ratio is annualized. Data as of the current prospectus. Touchstone Advisors has contractually agreed to waive a portion of its fees and/or reimburse certain Fund expenses in order to limit certain annual fund operating expenses (excluding Acquired Fund Fees and Expenses and other expenses, if any) to 0.99% for Class A Shares, 1.71% for Class C Shares, 0.66% for Class Y Shares, 0.60% for Class INST Shares, and 0.55% for Class R6 Shares. These expense limitations will remain in effect until at least 07/29/27.

Share class availability differs by firm.

Annualized Total Returns

	3Q26	YTD	1 Year	3 Year	5 Year	10 Year	Inception
Excluding Max Sales Charge							
A Shares	2.88%	8.00%	9.61%	24.43%	13.27%	17.08%	11.08%
C Shares	2.68%	7.41%	8.82%	23.51%	12.43%	16.21%	10.29%
Y Shares	2.95%	8.27%	9.98%	24.79%	13.58%	17.39%	11.24%
INST Shares	2.97%	8.32%	10.04%	24.89%	13.67%	17.50%	11.31%
R6 Shares	2.98%	8.39%	10.15%	24.71%	13.42%	17.16%	11.10%
Benchmark	0.92%	6.30%	7.50%	24.26%	13.66%	18.16%	11.02%
Including Max Sales Charge							
A Shares	-2.27%	2.60%	4.13%	22.32%	12.11%	16.49%	10.89%
C Shares	1.68%	6.41%	7.91%	23.51%	12.43%	16.21%	8.35%

Max 5% sales charge for Class A Shares and 1% Contingent Deferred Sales Charge for Class C Shares held less than 1 year.

Calendar Year Returns

Class	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Y Shares	18.02%	32.70%	43.04%	-28.41%	23.04%	33.43%	41.78%	-3.89%	28.36%	0.98%
Benchmark	18.56%	33.36%	42.68%	-29.14%	27.60%	38.49%	36.39%	-1.51%	30.21%	7.08%

Benchmark - Russell 1000® Growth Index

The Russell 1000 Growth Index measures the performance of those Russell 1000 companies with higher price-to-book ratios and higher forecasted growth values.

The benchmark index mentioned is an unmanaged statistical composite of stock or bond market performance. Investing in an index is not possible. Index returns do not reflect any fees, expenses or sales charges.

Performance data quoted represents past performance, which is no guarantee of future results. The investment return and principal value of an investment in the Fund will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than performance data given. **For performance information current to the most recent month-end, visit [TouchstoneInvestments.com/mutual-funds](https://www.touchstoneinvestments.com/mutual-funds).** From time to time, the investment advisor may waive some fees and/or reimburse expenses, which if not waived or reimbursed, will lower performance. Performance by share class will differ due to differences in class expenses. Returns assume reinvestment of all distributions. Returns are not annualized for periods less than one year.

The performance presented combines the performance of the oldest share class from the Fund's inception with the performance since the inception date of each share class.

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Morningstar Ratings

	Overall	3 Year	5 Year	10 Year
A Shares	★★★★	★★★	★★★★	★★★★
C Shares	★★★	★★★	★★★★	★★★
Y Shares	★★★★	★★★	★★★★	★★★★
INST Shares	★★★★	★★★★	★★★★	★★★★
R6 Shares	★★★★	★★★	★★★★	★★★★
Funds in US Fund Large Growth Category	965	965	914	744

The Morningstar Rating™ for funds, or 'star rating', is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds and separate accounts) with at least a 3-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The Morningstar Rating™ does not include any adjustments for sales load. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its 3, 5, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% 3-year rating for 36–59 months of total returns, 60% 5-year rating/40% 3-year rating for 60–119 months of total returns, and 50% 10-year rating/30% 5-year rating/20% 3-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent 3-year period actually has the greatest impact because it is included in all three rating periods. Class A Share star ratings do not include any front-end sales load and are intended for those investors who have access to such purchase terms. ©2026 Morningstar, Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

	Value	Blend	Growth
Large			
Mid			
Small			

Why Invest

The Fund seeks long-term capital appreciation.

Investment Style

- Invests primarily in U.S. equity securities of large capitalization companies
- Employs an adaptive quantitative investment process, the Dynamic Alpha Stock Model® to build equity portfolios that adapt to market conditions
- Seeks to generate incremental returns above the benchmark while attempting to control investment risk
- Fund's portfolio will typically hold 80 - 120 securities

Sub-Advisor

Los Angeles Capital Management LLC

Managed Fund since 05/2025

Portfolio Managers

Daniel Arche, CFA

Investment Experience: Since 2006

Ed Rackham, Ph.D.

Investment Experience: Since 2005

Hal Reynolds, CFA

Investment Experience: Since 1982

Not FDIC Insured | No Bank Guarantee | May Lose Value



Touchstone Investments®

DISTINCTIVELY ACTIVE®

Fund Characteristics

	Fund	Benchmark
Total Number of Holdings	101	371
Active Share	34	
Market Cap Giant %	57.2	61.5
Market Cap Large %	15.7	25.2
Market Cap Mid %	15.7	11.5
Market Cap Small %	10.8	1.8
Market Cap Micro %	0.7	0.0
Weighted average market capitalization (\$ billion)	\$2175.9	\$2297.9
Median market capitalization (\$ billion)	\$62.3	\$24.5
P/E (wtd. Harmonic avg.)	23.7x	26.2x
P/B (wtd. Harmonic avg.)	8.3x	11.0x
Portfolio Turnover Rate	176%	

Active Share measures the percentage of the Fund's holdings that differ from those of the benchmark. It is calculated by taking the sum of the absolute difference between all of the holdings and weights in the portfolio and those of the benchmark holdings and weights and dividing the result by two.

The portfolio turnover rate is annualized as of 03/31/2026. Subject to change. The Weighted Harmonic Average measures the valuation of the portfolio as a whole. For price/earnings ratio, it is the ratio of the portfolio's total market value in equities to its share of the underlying stocks' earnings. For price/book ratio, it is the ratio of the portfolio's total market value in equities to its share of the underlying book value. This method evaluates the entire portfolio like a single stock and it minimizes the impact of outliers. Total number of holdings includes cash equivalents, but excludes currencies.

Top 10 Holdings

Top 10 Holdings

	(% of Portfolio)		(% of Portfolio)		
1	NVIDIA Corp	15.4	6	Broadcom Inc	3.7
2	Microsoft Corp	7.9	7	Eli Lilly and Co	3.5
3	Apple Inc	6.6	8	Micron Technology Inc	3.4
4	Alphabet Inc Class A	5.3	9	Meta Platforms Inc Class A	2.2
5	Alphabet Inc Class C	4.0	10	EMCOR Group Inc	2.0

Source: Morningstar

Portfolio Composition

	(% of Portfolio)
U.S. Equity	99.5
Cash Equivalents	0.5

Source: Morningstar

Sector Allocation

(% of Portfolio)	Fund	Benchmark
Information Technology	57.5	56.8
Industrials	11.5	7.4
Communication Services	11.5	16.1
Consumer Discretionary	6.0	7.2
Healthcare	5.8	5.4
Financials	4.0	4.5
Energy	1.7	0.5
Materials	1.5	0.2
Consumer Staples	0.3	1.2
Utilities	0.0	0.2
Real Estate	0.0	0.4

Source: Sub-Advisor

Data may not total due to rounding.

There is no guarantee that the fund will continue to hold any one particular security or stay invested in any one particular sector. Holdings are subject to change.

Top 5 Industries of Fund

	(% of Portfolio)
1	Semiconductors & Semiconductor Equipment25.0
2	Software14.5
3	Interactive Media & Service11.5
4	Technology Hardware, Storage & Peripherals8.9
5	Electronic Equip & Instruments5.8

Source: Morningstar

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A Word About Risk

The Fund invests in equities which are subject to market volatility and loss. The Fund invests in stocks of large-cap companies which may be unable to respond quickly to new competitive challenges. The Fund invests in growth stocks which may be more volatile than investing in other stocks and may underperform when value investing is in favor. The Advisor engages a sub-advisor to make investment decisions for the Fund's portfolio; it may be unable to identify and retain a sub-advisor who achieves superior investment returns relative to other similar sub-advisors. Events in the U.S. and global financial markets, including actions taken to stimulate or stabilize economic growth may at times result in unusually high market volatility, which could negatively impact Fund performance and cause it to experience illiquidity, shareholder redemptions, or other potentially adverse effects. Banks and financial services companies could suffer losses if interest rates rise or economic conditions deteriorate. The Fund is non-diversified, which means that it may invest a greater percentage of its assets in the securities of a limited number of issuers and may be subject to greater risks. The Fund may experience higher portfolio turnover which may lead to increased fund expenses, lower investment returns and higher short-term capital gains taxable to shareholders. The Fund may focus its investments in a particular industry and/or market sector which may increase the Fund's volatility and magnify its effects on total return. The Fund uses proprietary statistical analyses and models to construct the portfolio, models can perform differently than the market as a whole. The Fund may be more or less exposed to a risk factor than its individual holdings. Quantitative models are subject to technical issues which could adversely affect their effectiveness or predictive value. Current and future portfolio holdings are subject to change.

Please consider the investment objectives, risks, charges and expenses of the Fund carefully before investing. The prospectus and the summary prospectus contain this and other information about the Fund. To obtain a prospectus or a summary prospectus, contact your financial professional or download and/or request one at TouchstoneInvestments.com/resources or call Touchstone at 800.638.8194. Please read the prospectus and/or summary prospectus carefully before investing.

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