



Listed below are the year-end capital gains, distributed by Touchstone Funds in December. Only those funds included in the chart have paid capital gains. Shareholders will receive written confirmation reflecting the capital gains paid. Capital gains distributions are paid in addition to any income distributions made by the funds. Shares owned at the close of business on the record date will receive capital gains distributions. Shares sold on or before the record date will not receive capital gains distributions.

Capital Gains for 2023

Fund	Record Date	Ex-Date	Payable Date	Short Term Capital Gain	Long Term Capital Gain	Total Gain Per Share (1)	% NAV (1)(2)
Touchstone Dividend Equity Fund	12/12/23	12/13/23	12/14/23	0.01164	0.42122	0.43286	2.53 - 2.56
Touchstone Focused Fund	12/12/23	12/13/23	12/14/23	0.00000	0.52586	0.52586	0.84 - 0.96
Touchstone Growth Opportunities Fund	12/12/23	12/13/23	12/14/23	0.00000	1.07895	1.07895	2.44 - 2.69
Touchstone Large Cap Focused Fund	12/12/23	12/13/23	12/14/23	0.00000	0.05030	0.05030	0.09 - 0.10
Touchstone Large Cap Fund	12/12/23	12/13/23	12/14/23	0.00401	0.06364	0.06765	0.39 - 0.40
Touchstone Large Company Growth Fund	12/12/23	12/13/23	12/14/23	0.00000	1.92385	1.92385	4.11 - 4.60
Touchstone Mid Cap Fund	12/12/23	12/13/23	12/14/23	0.16576	0.13945	0.30521	0.60 - 0.68
Touchstone Mid Cap Value Fund	12/12/23	12/13/23	12/14/23	0.00000	0.17867	0.17867	0.82 - 0.88
Touchstone Sands Capital International Growth Equity Fund	12/12/23	12/13/23	12/14/23	0.00000	0.20738	0.20738	2.57 - 2.60
Touchstone Small Cap Fund	12/12/23	12/13/23	12/14/23	0.04681	0.38749	0.43430	3.10 - 3.63
Touchstone Small Company Fund	12/12/23	12/13/23	12/14/23	0.00000	0.00855	0.00855	0.14 - 0.16
Touchstone Value Fund	12/12/23	12/13/23	12/14/23	0.00000	0.08842	0.08842	0.83 - 0.84

¹Net Asset Values (NAV) and shares outstanding as of Tuesday, December 12 were used in calculating distributions per share and percent of NAV.

²This is a range based on each fund's highest NAV (low end of the range) to the lowest NAV (high end of the range) respectively..

Please note that this material is not intended to replace the advice of an investment professional or a tax advisor. Before making any financial commitment regarding the issues discussed here, consult with the appropriate financial professional.

Please consider the investment objectives, risks, charges and expenses of the Fund carefully before investing. The prospectus and the summary prospectus contain this and other information about the Fund. To obtain a prospectus or a summary prospectus, contact your financial professional or download and/or request one at [TouchstoneInvestments.com/resources](https://www.TouchstoneInvestments.com/resources) or call Touchstone at 800.638.8194. Please read the prospectus and/or summary prospectus carefully before investing.

Not FDIC Insured | No Bank Guarantee | May Lose Value

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Touchstone Funds are distributed by Touchstone Securities, Inc.*

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List of funds currently not estimated to pay cap gains:

Touchstone Active Bond Fund
Touchstone Ares Credit Opportunities Fund
Touchstone Balanced Fund
Touchstone Climate Transition ETF (HEAT)
Touchstone Core Municipal Bond Fund
Touchstone Dividend Select ETF (DVND)
Touchstone Dynamic International ETF (TDI)
Touchstone Flexible Income Fund
Touchstone High Yield Fund
Touchstone Impact Bond Fund
Touchstone International Equity Fund
Touchstone International Growth Fund
Touchstone Mid Cap Growth
Touchstone Non-US ESG Equity Fund
Touchstone Sands Cap Emerging Markets Growth Fund
Touchstone Sands Cap Select Growth Fund
Touchstone Securitized Income ETF (TSEC)
Touchstone Small Cap Value Fund
Touchstone Strategic Income Opportunities ETF (SIO)
Touchstone Strategic Income Opportunities Fund
Touchstone Ultra Short Duration Fixed Income Fund
Touchstone Ultra Short Income ETF (TUSI)
Touchstone US Large Cap Focused ETF (LCF)

As of December 12, 2023, the Touchstone Sands Emerging Markets Growth Fund does not anticipate making a year-end ordinary income dividend distribution.

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