

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
Touchstone Small Cap Growth Fund		XX-XXXXXXX	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
Touchstone Investments	1-800-543-0407	TI-CONTACT@TOUCHSTONEINVESTMENTS.COM	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and Zip code of contact	
P.O. BOX 9878		Providence, RI 02940-8078	
8 Date of action		9 Classification and description	
09/24/18		Regulated Investment Company - Class A, C, I, Y shares	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
See Attached	N/A	See Attached	N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶

On 09/24/18, Touchstone Small Company Fund acquired all of the assets and assumed all of the liabilities of the issuer in exchange for voting shares of beneficial interest. (Details below.) Pursuant to the same plan, the issuer liquidated and dissolved shortly after the transaction. The merger of Touchstone Small Cap Growth Fund qualifies as a tax-free reorganization within the meaning of Internal Revenue Code §368(a).

The exchange is based on the number and value of shares outstanding at the close of business on 09/21/18 (Valuation Date).
 The merger effective date is 09/24/18 (Closing Date).

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶

A shareholder's aggregate basis in the shares of Touchstone Small Company Fund they received in exchange for their shares of Touchstone Small Cap Growth Fund will be the same as their aggregate basis in shares of Touchstone Small Cap Growth Fund. The number of Touchstone Small Company Fund shares that were received for each share of Touchstone Small Cap Growth Fund surrendered in the exchange is as follows:

0.805083 Touchstone Small Company Fund class A shares for one Touchstone Small Cap Growth Fund class A share.
 1.034842 Touchstone Small Company Fund class C shares for one Touchstone Small Cap Growth Fund class C share.
 0.869103 Touchstone Small Company Fund class I shares for one Touchstone Small Cap Growth Fund class I share.
 0.858558 Touchstone Small Company Fund class Y shares for one Touchstone Small Cap Growth Fund class Y share.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ There was no change in aggregate basis as a result of the above described organizational action. The net asset value of Touchstone Small Cap Growth Fund shares that were surrendered in the exchange for each share of Touchstone Small Company Fund is as follows: A Shares- The net asset value for each share surrendered from Touchstone Small Cap Growth Fund in the exchange was \$4.8057. The net asset value for each share received from Touchstone Small Company Fund in the exchange was \$5.9692. C Shares- The net asset value for each share surrendered from Touchstone Small Cap Growth Fund in the exchange was \$3.5968. The net asset value for each share received from Touchstone Small Company Fund in the exchange was \$3.4757. I Shares- The net asset value for each share surrendered from Touchstone Small Cap Growth Fund in the exchange was \$5.6616. The net asset value for each share received from Touchstone Small Company Fund in the exchange was \$6.5143. Y Shares- The net asset value for each share surrendered from Touchstone Small Cap Growth Fund in the exchange was \$5.5917. The net asset value for each share received from Touchstone Small Company Fund in the exchange was \$6.5129. The net asset values above are as of the close of business on 09/21/18.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶
Internal Revenue Code §368(a), §368(b), §358, §354

18 Can any resulting loss be recognized? ▶
There was no gain or loss on the transaction. Accordingly, each investor's aggregate basis in the shares of Touchstone Small Company Fund received in the exchange will be the same as the aggregate basis in their shares of Touchstone Small Cap Growth Fund surrendered.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶
The above described organizational action is reportable in tax year 2018.

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶ _____ Date ▶ _____

Print your name ▶ COLLEEN CUMMINGS Title ▶ ASSISTANT TREASURER

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	STEPHEN CARPENTER				P01345631
	Firm's name ▶	THE BANK OF NEW YORK MELLON		Firm's EIN ▶	13-5160382
	Firm's address ▶	4400 COMPUTER DRIVE, WESTBOROUGH MA 01581		Phone no.	508-871-4462

Touchstone Small Cap Growth Fund

<u>Share Class</u>	<u>Box 10, CUSIP</u>	<u>Box 12, Ticker Symbol</u>
Class A	89154Q752	MXCAX
Class C	89154Q745	MXCSX
Class I	89154Q729	MXCIX
Class Y	89154Q737	MXAIX

Touchstone Small Company Fund

<u>Share Class</u>	<u>Box 10, CUSIP</u>	<u>Box 12, Ticker Symbol</u>
Class A	89154Q257	SAGWX
Class C	89154Q240	SSCOX
Class I	89154Q166	TICSX
Class Y	89154Q224	SIGWX