

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
Touchstone Focused Equity Fund		XX-XXXXXXX	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
Touchstone Investments	1-800-543-0407	TI-CONTACT@TOUCHSTONEINVESTMENTS.COM	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and Zip code of contact	
P.O. BOX 9878		Providence, RI 02940-8078	
8 Date of action		9 Classification and description	
May 17, 2013		Regulated Investment Company - Class A, C, I (Institutional), Y Shares	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
See Attached	N/A	See Attached	N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶

On May 17, 2013, Touchstone Focused Fund acquired all of the assets and assumed all of the liabilities of the issuer in exchange for voting shares of beneficial interest. (Details below.) Pursuant to the same plan, the issuer liquidated and dissolved shortly after the transaction. The merger of Touchstone Focused Equity Fund qualifies as a tax-free reorganization within the meaning of Internal Revenue Code §368(a).

The exchange is based on the number and value of shares outstanding at the close of business on May 17, 2013 (Valuation Date). The merger effective date is May 20, 2013 (Closing Date).

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶

A shareholder's aggregate basis in the shares of Touchstone Focused Fund they received in exchange for their shares of Touchstone Focused Equity Fund will be the same as their aggregate basis in shares of Touchstone Focused Equity Fund. The number of Touchstone Focused Fund shares that were received for each share of Touchstone Focused Equity Fund surrendered in the exchange is as follows:

0.480046 Touchstone Focused Fund class A shares for one Touchstone Focused Equity Fund class A share.
 0.477313 Touchstone Focused Fund class C shares for one Touchstone Focused Equity Fund class C share.
 0.459581 Touchstone Focused Fund class I shares for one Touchstone Focused Equity Fund class I share.
 0.479361 Touchstone Focused Fund class Y shares for one Touchstone Focused Equity Fund class Y share.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ There was no change in aggregate basis as a result of the above described organizational action. The net asset value of Touchstone Focused Equity Fund shares that were surrendered in the exchange for each share of Touchstone Focused Fund is as follows:
 A Shares - The net asset value for each share surrendered from Touchstone Focused Equity Fund in the exchange was \$13.9054.
 The net asset value for each share received from Touchstone Focused Fund in the exchange was \$28.9668.
 C Shares - The net asset value for each share surrendered from Touchstone Focused Equity Fund in the exchange was \$13.6953.
 The net asset value for each share received from Touchstone Focused Fund in the exchange was \$28.6925.
 I Shares - The net asset value for each share surrendered from Touchstone Focused Equity Fund in the exchange was \$13.4974.
 The net asset value for each share received from Touchstone Focused Fund in the exchange was \$29.3689.
 Y Shares - The net asset value for each share surrendered from Touchstone Focused Equity Fund in the exchange was \$14.0424.
 The net asset value for each share received from Touchstone Focused Fund in the exchange was \$29.2940.
 The net asset values above are as of the close of business on May 17, 2013.

Touchstone Focused Equity Fund
Form 8937 Attachment
May 20, 2013

Touchstone Focused Equity Fund

<u>Share Class</u>	<u>Box 10, CUSIP</u>	<u>Box 12, Ticker Symbol</u>
Class A	89155T888	TFEAX
Class C	89155T870	TFECX
Class I	89155T854	TFEIX
Class Y	89155T862	TFEYX

Touchstone Focused Fund

<u>Share Class</u>	<u>Box 10, CUSIP</u>	<u>Box 12, Ticker Symbol</u>
Class A	89154X245	TFOAX
Class C	89154X237	TFFCX
Class I	89154X211	TFFIX
Class Y	89154X229	TFFYX